**INTEREST RATES MARKET NOTICE**

**Date: 22 July 2020**

**Subject:** Tap Issue

***(SAPPI SOUTHERN AFRICA PROPRIETARY LIMITED – “SSA07”)***

====================================================

The JSE Limited has granted a listing to **SAPPI SOUTHERN AFRICA PROPRIETARY LIMITED,** with effect from 24 July 2020.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Tap Amount** R 330,000,000

**Total Amount Following Tap Issue** R 710,000,000

**Bond Code** SSA07

**Nominal Issued** R 330,000,000

**Issue Price** 101.5681%

**Coupon** 7.033% (3 Month JIBAR as at 12 May 2020 of 4.533% plus 250 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 15 May 2023

**Books Close** 5 February, 5 May, 5 August, 5 November

**Interest Date(s)** 15 February, 15 May, 15 August, 15 November

**Last Day to Register** by 17h00 on4 February, 4 May, 4 August, 4 November

**Issue Date** 24 July 2020

**Date Convention** Modified Following

**Interest Commencement Date** 15 May 2020

**First Interest Date** 15 August 2020

**ISIN No.** ZAG000168063

**Additional Information** Senior Unsecured

The Notes will be dematerialised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Jaynisha Bhagoobhai NEDBANK LIMITED +27 11 2943561

Corporate Actions JSE +27 11 5207000